GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2017
ANSWERED ON:09.03.2001
INSURANCE CLAIMS
A. VENKATESH NAIK

Will the Minister of FINANCE be pleased to state:

(a) whether more than ten lakh claims and 14 lakh documents are pending with insurance companies as on date;

(b) if so, the details thereof; (

(c) the number of cases out of them pending for over last three years particularly from each State and the reasons for delay in settlement of such cases;

(d) whether the Government are considering to impose penalty on insurance companies, where inordinate delay has taken in settlement;

(e) if so, the details thereof; and

(f) the steps being taken for speedy disposal of such cases?

Answer

MINISTER OF STATER IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (f): Information is being collected and will be laid on the Table of the House.